

Floor Committee #11: Subsidiaries and Benefits Plans

Subject: WELS Foundation, Inc.

Reference: *Book of Reports and Memorials*, pp. 177-179

Report No. 03

WELS Foundation “provides planned giving services and administrative support for gifts benefiting WELS congregations and ministries.” Total assets at the end of the last calendar year were \$203.6 million. Assets are distributed to WELS entities and specified by the individual donor through charitable gift annuities, charitable remainder trusts, donor-advised funds, and endowments.

In 2024, WELS Foundation hosted 12 educational webinars on a variety of different topics to help the financial planners of our synod, congregations, and schools to better understand what options are available and how to go about managing larger charitable gifts. They have also produced videos on the blessings and benefits of planned gifts for use by individuals, schools, or congregations. They are archived and can be accessed at **wels.net/foundation**.

Pastor Matthew Frey, chairman

Mr. Duane Vance, secretary